

Transcript of the 32nd Annual General Meeting

Shilpa Verma – Company Secretary

Good Morning

I, Shilpa Verma, Company Secretary, welcome you all to the 32nd Annual General Meeting of G.K. Consultants Limited.

This meeting is being conducted through video conference mode in due compliance with the provisions of the Companies Act, 2013 and the circulars issued by Ministry of Corporate Affairs and SEBI.

Further, the registered office of the company at New Delhi, shall be deemed to be the venue for this AGM and proceedings of the AGM would be recorded there at.

I would like to inform that all the shareholders joining this meeting, are by default placed on mute mode, to avoid any background disturbance and to ensure smooth and seamless conduct of the meeting.

I welcome Mr. Piyush Prakash, Independent director of the company who shall act as the Chairman of the Meeting & request him to please proceed with the meeting after assuming the Chair.

Piyush Prakash – Chairman

Good Morning

Ladies and Gentleman, I Piyush Prakash, Chairman of the board as well as of Audit Committee, welcome you all to the 32nd Annual General Meeting of your Company and I have also joined the meeting through VC from my office at New Delhi.

Basis the Information received from the Company Secretary of the Company, I wish to inform you that the requisite quorum is present & hence, I call this meeting to Order.

I begin with the introduction of my colleague on the board joining through VC/in person from their respective home/office in New Delhi.

1. Mr. Subodh Gupta – Executive Director

2. Ms. Divya Malini Gupta – Non-Executive Director
3. Mr. Vijay Kumar Sinha – Managing Director
4. Mr. Parameswaran Subramaniam – Independent Director and Chairman of Nomination and Remuneration Committee
5. Ms. Preety Tosh – Independent Director
6. Mr. Anil Kumar Goel - Executive Director

Here, I would like to put on record and thank each member of the Board for their support and participation during the lockdown. The Board has been fully and effectively functional during these challenging times.

Further, we have with us, Mr. Ashok Kumar Das, our Chief Financial officer and Statutory Auditors M/s Umesh Amita & Co., Chartered Accountants, joining through VC from Agra.

The Secretarial Auditors of the Company M/s Anshul Singla & Associates, Company Secretaries, has joined from their office at New Delhi and shall scrutinize the e-voting process in a fair and transparent manner.

Our Company Secretary has informed that the AGM is being held electronically, physical attendance of the shareholders has been dispensed with and also the requirement of appointing proxy is not applicable.

Further all the Statutory Registers required to open for inspection are available for inspection by the shareholders at the registered office of the company during the meeting.

This is the first time in the history of the Company wherein the AGM is being held through virtual mode, due to unprecedented Covid 19 situations. The Company has been able to successfully manage immediate challenges of re-establishing normalcy in business operations arisen to the unprecedented outbreak of Covid – 19.

I kindly ask your support in making this AGM a successful event.

As the Notice of the AGM is already circulated to all the shareholders, with your permission, I take the Notice of the meeting as read and further wish to reiterate the resolutions to be passed.

The first item is for adoption of the Audited Financial Statements of the Company for the financial year ended 31st March 2020 and the Reports of the Auditors and Board of Directors thereon;

Since the Report of the Statutory Auditors is unqualified and without any adverse observations or comments, with your permission I take the Auditors' Report as read.

The Second item is regarding re-appointment of Mr. Anil Kumar Goel having extensive Professional & Technical experience of about 49 years in Civil Engineering Works, Personnel Management, Legal & Finance, who retires by rotation and, being eligible, offers himself for reappointment.

At Item No. 3 we will take up the appointment of M/s Vinod Kumar & Associates, Statutory Auditor of the Company and fix their remuneration. Please note that our previous auditor M/s Umesh Amita & Co, had completed their maximum permitted term as per Companies Act, 2013.

We are re- appointing Mr. Vijay Kumar Sinha as Managing Director of the Company having valuable experience of marketing, legal issues, for a further period of 5 year at item no 4 through Special Resolution.

Now, I would request the Company Secretary to confirm about the e voting process.

Shilpa Verma – Company Secretary

All the resolutions included in the Notice have already been put to vote through remote e-Voting which has been concluded on 29th December, 2020 at 5.00 P.M. Further the said resolutions are now also being put to vote through e-Voting on the CDSL platform which will continue till 15 minutes from the conclusion of this AGM.

This Facility is being provided to the members who could not vote through e voting. Therefore, no resolution is required to be proposed or seconded by the Members at the AGM.

The Scrutinizer appointed for the e voting process would submit their consolidated Scrutinizer's Report within 48 hours of conclusion of the AGM.

The results declared along with the consolidated Scrutinizer's Report shall be placed on the website of the Company and also forwarded to CDSL and BSE for placing on their respective website.

Piyush Prakash – Chairman

Thank you Ms. Verma for explaining the e-voting process.

I now invite the Members to express their views or ask questions arising out of the Financial Statements and the Reports of the Board of Directors and Auditors thereon. All the questions or queries will be taken up by Mr. Subodh Gupta, Executive director of the Company at the end, after all the speakers have spoken. I request Ms. Shilpa Verma to facilitate the members to express their views/ask questions.

Shilpa Verma

The names of the speakers who had registered themselves, one by one, to express their views/ask in following order by unmuting their respective mikes:

- 1.
- 2.
- 3.
- 4.

Piyush Prakash – Chairman

There are no queries raised by the speakers during the AGM. I thankful to all the shareholder for their faith they have reposed in the management of the company.

I thank you all for your gracious presence at the Annual General Meeting of the Company.

Shilpa Verma - Company Secretary

With a vote of thanks to the chair, we hereby conclude the meeting.

We thank our shareholder present today for attending the meeting. Now I request the CDSL team to end the meeting.