



G. K. CONSULTANTS LIMITED

PROJECT CONSULTANTS-CONCEPT TO COMMISSIONING
Web: gkconsultantsltd.com, CIN: L74140DL1988PLC034109
302, G. K. HOUSE, 187A, SANT NAGAR, EAST OF KAILASH,
NEW DELHI-110065. INDIA
PHONE : 26489299, 26489431 FAX : 011-26489299
E-mail : akg_gkcl@yahoo.co.in

CORPORATE RELATIONSHIP DEPARTMENT,
BSE Limited,
14th Floor, P.J Towers,
Dalal Street,
Mumbai – 400 001

Sub.: Discrepancies in Financial Results for the financial year ended 31st March, 2023

Reg.: G. K. CONSULTANTS LIMITED (SCRIP CODE: 531758)

Respected Sir,

This is with reference to the Financial Results uploaded for the financial year ended 31st March, 2023. In this regard listing Compliance department of Bombay Stock Exchange (BSE) has observed the following discrepancies:

1. Standalone Results - Financial result is not signed by the chairperson or managing director, or a wholetime director or in the absence of all, other authorized director. Company is requested to confirm compliance of Regulation 33(2)(b). for Year Ended - March 2023
2. Standalone Results - Auditor Report is not as per SEBI prescribed Format (Refer SEBI circular CIR/CFD/CMD1/80/2019 dated July 19, 2019). Submit Auditor Report as per the prescribed format. for Year Ended - March 2023
3. Standalone Results - Declaration or Statement of Impact of Audit Qualifications not submitted for Year Ended - March 2023

The above-mentioned discrepancies in financial result have been rectified and uploaded on BSE portal, and same will not occur in future.

We request you to please take the same on record.

Thanking You,
Yours truly,

For **G. K. CONSULTANTS LIMITED**



DIVYA MAONI GUPTA
Managing Director
DIN: 00006225

Date: 17.07.2023
Place: New Delhi



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CORPORATE RELATIONSHIP DEPARTMENT,
BSE Limited,
1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub.: Audited Financial Results for the Year Ended 31.03.2023

Reg.: G. K. CONSULTANTS LIMITED

Respected Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, if any, this is to inform you that Board of Directors in their board meeting held today i.e. Tuesday, 30th May, 2023 (Commenced at 3:30 P.M and concluded at 6:30 P.M) has transacted the following business:

1. Consider and approved the audited Financial Results of the Company for the year ended 31.03.2023
2. Consider and take on record the Audited Report on financial result for the year ended 31.03.2023 as placed by the Statutory Auditor of the Company.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are sending herewith the Statement of audited Financial Results for the year ended 31.03.2023 for your kind perusal and record.

A copy of the Audit Report submitted by the Statutory Auditors on the Standalone result is attached herewith.

Thanking You,
Yours truly,

For G. K. CONSULTANTS LIMITED



(Keshutosh Roy)
Company Secretary
M. No. A63939

Date: 30.05.2023

G.K. CONSULTANTS LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(Figure in Lakh)

Sl.NO.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	
1	Income					
	Interest Income	17.08	10.13	20.48	49.83	51.34
	Dividend Income	(0.01)	0.02	0.20	0.06	0.37
	Rental Income	-	-	-	-	-
	Fees and commission Income	-	-	-	-	32.00
	Net gain on fair value changes	-	-	-	-	-
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Sale of products/Shares (including Excise Duty)	-	14.38	0.95	18.15	38.74
	Sale of services	-	-	-	-	-
	Futures & Options Income	-	-	-	-	0.57
	Other Operating Revenue	-	-	-	-	-
	Total Revenue From Operations	17.02	24.53	21.64	65.84	124.01
	Other Income	-	-	-	-	-
	Total income from operations (net)	17.02	24.53	21.64	65.84	124.01
2	Expenses					
	Finance costs	0.98	-	2.96	1.39	2.96
	Fees and commission expense	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-
	Cost of material consumed	-	-	-	-	-
	Futures & Options	-	-	-	-	-
	Purchase of stock-in-trade	1.14	13.14	0.97	27.95	18.75
	Changes in inventories of finished goods, work in progress and stock-in-trade	5.13	(0.47)	0.75	(7.03)	8.20
	Employee benefits expenses	6.25	7.38	5.25	24.66	23.30
	Depreciation and amortisation expenses	0.06	-	-	0.06	-
	Other expenses	12.50	10.37	2.38	39.42	9.24
	Total expenses	25.07	30.42	13.32	88.44	82.45
3	Profit/(Loss) before exceptional items and tax (1-2)	(8.05)	(5.89)	8.32	(20.60)	61.56
4	Exceptional items	-	-	-	-	-
5	Total Profit before tax	(8.05)	(5.89)	8.32	(20.60)	61.56
6	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	(5.19)	-	18.09	(5.19)	16.09
	Total Tax Expenses	(5.19)	-	18.09	(5.19)	16.09
7	Net Profit/(Loss) for the period from continuing operations	(2.86)	(5.89)	(7.77)	-15.41	45.47
8	Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-
9	Tax Expenses of discontinuing operations	-	-	-	-	-
10	Net Profit/(Loss) from discontinuing operations after tax	-	-	-	-	-
11	Profit/(Loss) for the period	(2.86)	(5.89)	(7.77)	(15.41)	45.47
12	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(B) (i) Items that will be classified to Profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
13	Total Comprehensive Income for the period (Comprising Profit (Loss) and other Comprehensive income for the period)	(2.86)	(5.89)	(7.77)	(15.41)	45.47
14	Details of Equity Share Capital					
	Paid up equity Share Capital	531.18	531.18	531.18	531.18	531.18
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
15	Details of Debt Securities					
16	Reserve excluding revaluation reserve		153.33	165.88	149.94	165.88
17	Earning per equity Share (For Continuing operation):					
	(1) Basic	(0.05)	(0.11)	(0.15)	(0.29)	0.86
	(2) Diluted	(0.05)	(0.11)	(0.15)	(0.29)	0.86
18	Earning per equity Share (For discontinuing operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
19	Earning per equity Share (For discontinuing & Continuing operation):					
	(1) Basic	(0.05)	(0.11)	(0.15)	(0.29)	0.86
	(2) Diluted	(0.05)	(0.11)	(0.15)	(0.29)	0.86



G.K. CONSULTANTS LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding :					
** Number of shares	5227200	5227200	5227200	5227200	5227200
** Percentage of Shareholding	98.41	98.41	98.41	98.41	98.41
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group company)	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of Shares	5311800	5311800	5311800	5311800	5311800
- Percentage of shares (as a % of the total shareholding of promoter and promoter group company)	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	1.59	1.59	1.59	1.59	1.59

B INVESTOR COMPLAINTS DURING THE QUARTER ENDED 31.03.2023		
Pending at the beginning of the quarter	NIL	NIL
Received during the quarter	NIL	NIL
Disposed of during the quarter	NIL	NIL
Remaining unresolved at the end of the quarter	NIL	NIL



Cash flow statement, indirect

Particulars		Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2022
B	Date of end of reporting period	31-03-2023
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
Statement of cash flows		
Cash flows from used in operating activities		
	Profit before tax	-20.596
Adjustments for reconcile profit (loss)		
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	-7.033
	Adjustments for decrease (increase) in trade receivables, current	0
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	9.859
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	133.317
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-2.699
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	0
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	133.444
	Net cash flows from (used in) operations	112.848
	Dividends received	0



Interest paid	0
Interest received	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) operating activities	112.848
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	0
Purchase of property, plant and equipment	2.583
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) investing activities	-2.583
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	0
Payments of other equity instruments	0
Proceeds from exercise of stock options	0



Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	0
Repayments of borrowings	74.397
Payments of finance lease liabilities	0
Payments of lease liabilities	0
Dividends paid	0
Interest paid	0
Income taxes paid (refund)	0
Other inflows (outflows) of cash	0
Net cash flows from (used in) financing activities	-74.397
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	35.868
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents	35.868
Cash and cash equivalents cash flow statement at beginning of period	11.930578
Cash and cash equivalents cash flow statement at end of period	47.799



G.K. CONSULTANTS LIMITED
AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Figure in Lakh)

S.N.	PARTICULARS	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
A	ASSETS		
1	Financial assets		
i.	Cash and cash equivalents	47.80	11.93
ii.	Bank balances other than Cash and cash equivalents above	-	-
iii.	Derivative financial instruments	-	-
iv.	Receivables	-	-
	(i) Trade Receivables	-	0.05
	(ii) Other Receivables	-	-
v.	Loans	-	-
vi.	Investment	-	-
vii.	Other Financial assets	598.86	732.18
	TOTAL FINANCIAL ASSETS	646.66	744.16
2	Non-Financial assets		
i.	Inventories	26.38	19.34
ii.	Current Tax Assets (Net)	15.51	25.31
iii.	Deferred Tax Assets (Net)	7.55	2.36
iv.	Investment Property	-	-
v.	Biological Assets other than bearer plants	-	-
vi.	Property, Plant and Equipment	2.83	0.25
vii.	Capital work-in-progress	-	-
viii.	Intangible assets under development	-	-
ix.	Goodwill	-	-
x.	Other Intangible assets	-	-
xi.	Other non-financial assets	-	-
	TOTAL NON-FINANCIAL ASSETS	52.26	47.26
	TOTAL ASSETS	698.92	791.42
B.	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
i.	Derivative financial instruments	-	-
ii.	Payables	-	-
	(i) Trade Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.45	1.37
	(ii) Other Payables	-	-
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.09	2.34
iii.	Debt Securities	-	-
iv.	Borrowings (Other than Debt Securities)	16.27	90.66
v.	Deposits	-	-
vi.	Subordinated Liabilities	-	-
vii.	Other Financial Liabilities	-	-
	TOTAL FINANCIAL LIABILITIES	17.80	94.37
2	Non-Financial Liabilities		
	Current Tax Liabilities (Net)	-	-
	Provisions	-	-
	Deferred tax liabilities (Net)	-	-
	Other non-financial liabilities	-	-
	TOTAL NON-FINANCIAL LIABILITIES	-	-
3	EQUITY		
	(a) Equity Share capital	531.18	531.18
	(b) Other Equity	149.94	165.86
	TOTAL EQUITY	681.12	697.06
	TOTAL LIABILITIES AND EQUITY	698.92	791.43
	Disclosure of notes on assets and liabilities		



to be contd..

G.K. CONSULTANTS LIMITED

AUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2023

Particulars	Quarter Ended			Year Ended	Year Ended
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1 Segment Revenue					
(Net Sales/Income)					
a) Interest Income	17.03	10.13	20.49	49.63	51.34
b) Dividend Income	(0.01)	0.02	0.20	0.06	0.37
c) Fees and Commission	-	0.00	-	-	32.00
d) Sale of Product- Shares	-	14.38	0.85	16.15	39.74
e) Future and Options	-	-	-	-	0.57
f) Capital Gain	-	-	-	-	-
Total Income from Operations	17.02	24.53	21.64	65.84	124.01
2 Segment Results					
(Profit before Tax and interest)					
a) Interest Income	17.03	10.13	20.49	49.63	51.34
b) Dividend Income	(0.01)	0.02	0.20	0.06	0.37
c) Fees and Commission	-	-	-	-	32.00
d) Sale of Product- Shares	(6.27)	1.71	(0.77)	(4.76)	12.80
e) Future and Options	-	-	-	-	0.57
f) Capital Gain	-	-	-	-	-
Total	10.74	11.86	19.92	44.93	97.07
Less : i. Interest Finance Cost	0.99	-	2.96	1.39	2.96
ii. Other un-allocable exp.	17.81	17.75	3.64	64.14	32.56
Total Profit Before Tax	(8.06)	(5.89)	3.32	(20.60)	61.56
Segment Asset-Segment Liabilities					
3 Segment Asset					
a) Interest Income	598.06	618.93	731.38	598.06	731.38
b) Dividend Income	26.38	31.51	19.34	26.38	19.34
c) Fees and Commission	-	-	-	-	-
d) Sale of Product- Shares	-	-	-	-	-
e) Future and Options	-	-	-	-	-
Total Segment Asset	624.43	650.44	750.72	624.43	750.72
Un-allocable Assets	74.49	52.98	40.71	74.49	40.71
Net Segment Assets	698.92	703.42	791.42	698.92	791.42
4 Segment Liabilities					
1. Share Account	-	-	-	-	-
2. Interest Account	-	-	-	-	-
Total Segment Liabilities	-	-	-	-	-
Un-allocable Liabilities	1.54	2.50	3.70	1.54	3.70
Net Segment Liabilities	1.54	2.50	3.70	1.54	3.70

NOTES:

- (a) The above Audited financial results for the quarter and year ended 31st March, 2023 were reviewed and recommended by the Audit Committee in its meeting and thereafter have been taken on record by the Board of directors in its meeting held on 30th May, 2023.
- (b) The above results are in accordance with the Indian Accounting Standards (Ind-As) for NBFC as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- (c) Pursuant to Regulations 52 of SEBI(LODR) Regulations, 2015, it is submitted that no projections for the quarter ended 31.03.2023 (F.Y.2022-23) were incorporated in prospectus and therefore comparison between actual results and projected results is not possible.
- (d) The figures have been regrouped/reclassified and rearranged wherever considered necessary.
- (e) The Contingent Reserve on Standard Assets has been created as per Notification no. DNBS 207/03.02.002/2010-11 dated 17.01.2011 of RBI for NBFCs.
- (f) Provision for Income Tax is made for the current period including accounting for deferred taxation in accordance with Accounting Standard 22 of ICAI.

Place: New Delhi

Date: 30.05.2023

By Order of the Board

 (Divya Malvi Gupta)
 Managing Director
 DIN : 00006225





G. K. CONSULTANTS LIMITED

PROJECT CONSULTANTS-CONCEPT TO COMMISSIONING
Web: gkconsultantsltd.com, CIN: L74140DL1988PLC034109
302, G. K. HOUSE, 187A, SANT NAGAR, EAST OF KAILASH,
NEW DELHI-110065, INDIA
PHONE : 26489299, 26489431 FAX : 011-26489299
E-mail : akg_gkcl@yahoo.co.in

To,

CORPORATE RELATIONSHIP DEPARTMENT

BSE Limited,

1st Floor,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Scrip Code: 531758

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

Reg.: G. K. CONSULTANTS LIMITED

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read along with SEBI Circular no. CIRICFD/CMD/56/2016 dated May 27, 2016, We, **G.K. Consultants Limited** ('the Company'), hereby declare that M/s. Vinod Kumar Gupta & Associates., Chartered Accountants (FRN : 002377C), Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on Audited Financial Results of the Company for the Quarter and Financial Year ended March 31 ,2023.

Kindly take note of the same.

Thanking you.

Yours faithfully,

FOR G.K CONSULTANTS LIMITED



DIVYA MALINI GUPTA
MANAGING DIRECTOR
DIN: 00006225

Date: 30.05.2023



Off: 2522129
Mobile: 9837073938
Fax: 0562-4010250
E-mail: vinodguptafca@gmail.com
Website: www.vkgandassociates.com

VINOD KUMAR GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS

Block No. : 31/F/9
Opp. LIC Building
Sanjay Place
Agra-282002

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF
G.K. CONSULTANTS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of G.K. CONSULTANTS LIMITED (the company) for the quarter ended March 31, 2023 and the year to date results for the period from 01st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year to date results ending on March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the Standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility includes the preparation and presentation of Financial Results for the quarter and year ended March 31, 2023. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For VINOD KUMAR GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS



Place: Agra
Date: 30.05.2023


(CA. NIKHIL GUPTA)
Partner
ICAI FRN: 002377C
M. No. 403014
UDIN: 23403014BGSSUN2729